

Bartholomew Educational Foundation, Eynsham

Grants for those under 25 living in the parish

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REPORT FOR THE ANNUAL PARISH MEETING 2019

2018 figures:

| <u>Receipts</u> | | <u>Payments</u> | |
|--------------------------|-------------|------------------------|-------------|
| Dividends | 2915 | Grants: | |
| Rent | 750 | Individual grants (15) | 4282 |
| Bank Interest | <u>35</u> | | |
| | 3700 | | |
| | | <u>Administration:</u> | |
| | | Clerk's fee & expenses | 512 |
| | | Auditor's fees | <u>51</u> |
| Deficit carried forward: | <u>1145</u> | | |
| | <u>4845</u> | | <u>4845</u> |

Bank:

Closing balance: £9,679

The Foundation's overall income was less than in the previous year (£3,327 in 2016), as last year's figures were inflated by a catch-up payment of rent by the Cricket Club. Dividends received from its investments increased slightly (£2,855 in 2017). The majority of the Foundation's income comes from its holding with the Charities Official Investment Fund (COIF), and part from rent from the field leased to Eynsham Cricket Club (reviewed from time to time, and recently in 2016). Periodically any surpluses that may be available are invested in COIF to maintain their capital value.

In 2018 the number of applications for grants increased considerably and 15 individual grants were made (11 grants totalling £2,170 in 2017). It will be seen that this resulted in a deficit for the year of £1,145.00, but the Foundation has sufficient funds to enable it to cope with any temporary increase in the number and amount of applications. Apart from those for college/university expenses, they included grants of tools to apprentices, educational trips for Primary School pupils, educational trips abroad, and towards the cost of a volunteer reading assistant in the Primary School. The Foundation continues to advertise for applications by placing advertisements periodically in local publications.

The trustees meet quarterly in May, September, November and February. The next meeting is on 21 May. The Charity maintains a sub-committee which is available at short notice to give consideration to urgent cases which may arise between meetings. Applications should be made to the Clerk by email or in writing. Grants are available for educational purposes to those under the age of 25 living in the Parish of Eynsham. The trustees are Dr Peterson (Chairman), Ann-Marie Roisin, Andy Mosson, Peter Emery, Nick Relph, Angie Cox, and the Vicar, Duncan Fraser.