

Bartholomew Educational Foundation, Eynsham

Grants for those under 25 living in the parish

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REPORT FOR THE ANNUAL PARISH MEETING 2017

2016 figures:

<u>Receipts</u>		<u>Payments</u>	
Dividends	2644	Grants:	
Rent	162	Individual grants (13)	2761
Bank Interest	<u>31</u>		
	2837	Administration:	
		Clerk's fee & expenses	517
Deficit carried forward	<u>490</u>	Auditor's fees	<u>49</u>
	<u>3327</u>		<u>3327</u>

Bank:

Closing balance: £9,394

The Foundation's overall income was rather lower than in the previous year (£3,590 in 2015 - some donations then included), and dividends received from its investments decreased slightly (£2,756 in 2015). The majority of the Foundation's income comes from its holding with the Charities Official Investment Fund (COIF), and part from rent from the field leased to Eynsham Cricket Club (reviewed from time to time). Periodically any surpluses that may be available are invested in COIF to maintain their capital value.

In 2016 13 individual grants were made (10 grants totalling £2,455 in 2015). Apart from those for college/university expenses, they included 2 grants for musical instruments, tools in connection with apprenticeships, to Primary School pupils for educational trips, and to a student for an overseas course. The Foundation continues to advertise for applications by placing advertisements periodically in local publications.

The trustees meet quarterly in May, September, November and February. The next meeting is on 22 May. The Charity maintains a sub-committee which is available at short notice to give consideration to urgent cases which may arise between meetings. Applications should be made to the Clerk by email or in writing. Grants are available for educational purposes to those under the age of 25 living in the Parish of Eynsham. The trustees are Mrs Leslie Gerrans (Chairman), Ann-Marie Roisin, Andy Mosson, Dr Peterson, Margaret Jones, Nick Relph, Angie Cox, and the Vicar (when appointed).