

## Explanation of variances 2020/21

Name of smaller authority: Eynsham Parish Council  
 Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	187,357	160,328				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	99,036	124,165	25,129	25.37%	YES		Precept was increased to fund a PWLB Loan to refurbish the Batholomew Rooms in Eynsham. A Public consultation was undertaken.
3 Total Other Receipts	24,648	146,467	121,819	494.23%	YES		PWLB Loan of £100,000 and WODC / OCC grants received - £22,217
4 Staff Costs	46,321	51,496	5,175	11.17%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	104,392	89,914	-14,478	13.87%	NO		
7 Balances Carried Forward	160,328	289,550	129,222	80.60%	YES		Includes £100,000 PWLB loan received for Bartholomew rooms refurbishment that is not yet complete and therefore not yet spent.
8 Total Cash and Short Term Investments	165,123	285,091	119,968	72.65%	YES		Includes £100,000 loan as stated above
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,892,990	1,893,405	415	0.02%	NO		
10 Total Borrowings	0	100,000	100,000	100.00%	YES		New PWLB Loan as stated above - first repayment to be paid 4th May 2021

Excessive Reserves Ratio 1.61889 2.33198

**PLEASE PROVIDE AN EXPLANATION FOR THE LEVEL OF RESERVES ON THE FOLLOWING TAB**