

Explanation of variances 2019/20

Name of smaller authority: Eynsham Parish Council

Insert figures from Section 2 of the AGAR in all **blue highlighted boxes**

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2019 £	2020 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	163,614	187,358					Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	96,796	99,036	2,240	2.31%	NO		
3 Total Other Receipts	23,820	24,648	828	3.48%	NO		
4 Staff Costs	38,899	46,321	7,422	19.08%	YES		Clerk increased her hours to 37 hours a week from April 2019. In 2018 she worked 22 hours a week until Sept, then worked 30 hours a week until end of March 2019. Caretaker was employed in 2018, 13 hours a week, until Nov.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	57,973	104,392	46,419	80.07%	YES		Professional fees for potential works for a listed building were £5258, Due to no Caretaker we had to pay someone to lock/unlock the Pavilion - £4976, Plus use a contract cleaner = £6456, Increased grasscutting this year = £1479. New equipment purchased = Laptop for RFO (£417), Printer for Clerk (£727) and TV for Meeting room (£482), New playarea equipment cost £26,967
7 Balances Carried Forward	187,358	160,329	-27,029	14.43%	NO		
8 Total Cash and Short Term Investments	178,626	165,123	-13,503	7.56%	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,859,923	1,892,990	33,067	1.78%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	1.9356	1.6189					