



# 25/26 Budget Overview

Annual Parish Meeting 4<sup>th</sup> March 2025



# 25/26 Key Points

- Wage Inflation
  - Predicted wage increase, Impact of increased NI
- Sub budgets for Village Hall and Eynsham Parks Charity
- Increased use of grants to fund projects
- Continue contractor grounds maintenance



# 25/26 Key Points

- Increased software costs for Hallmaster booking system and GovMeeting council system
- Public works loan for Bartholomew Room refurb continues
- Interest earned on council cash reserves
- Significant EPC grants budget including Eynsham Parks



# Staffing

- Broadly no change to the Officer team
  - Clerk and Deputy Clerk
  - Bookings Clerk (part time)
  - Outdoor technician (part time)
  - Village Hall Caretaker (part time)
  - Comms Officer (part time)
  - Responsible Finance Officer (part time)
- Assumed 5% pay review, decided at national level
- Additional NI, £5.8k



# Village Hall Budget

	Income	Expenditure	Loss
Hire	£43,574		
Rates		£1,500	
Water		£1,400	
Electricity		£5,460	
Gas		£6,992	
Cleaning Materials		£1,400	
Maintenance		£8,000	
Equipment		£2,000	
Waste		£2,800	
Licenses		£900	
Total Expenses		£30,452	
Staff		£22,958	2 Staff @ 80%
EPC Use (nominal)	£2,804		
Total	£46,378	£53,410	(£7,032)

## Notes

- Hire rates increased by 3.6%
- Discounts created for regular users
- Village Hall is also supported by other EPC staff
- Doesn't include any upgrade costs as we try to fund these from grants
- Village Hall runs at a loss which is funded by the Parish Council



# 25/26 Eynsham Parks Budget

	Income	Expenditure	Comment
Pavilion Hire	£8,509		
Expenses		£14,277	
Total	£8,509	£14,277	(£5,767)

## Note

- Deficit has to be funded by an EPC grant
- Eynsham Parks takes care of direct costs of running pavilion, EPC all else



# Total Equity (as of 4<sup>th</sup> Mar 2025)

	Reserves
<b>General Reserve</b>	<b>£120,579</b>
Ear Marked Reserves	
Pavilion	£44,000
Village Hall	£14,078
Allotment Trees	£10,000
Buildings Maintenance	£20,000
Community Grant	£1,331
Vehicle	£2,237
Solar Farm Grant	£30,000
Play Area	£17,000
<b>Total EMR</b>	<b>£121,646</b>
<b>Current Year Funds</b>	<b>£45,167</b>
<b>Total Equity</b>	<b>£304,393</b>

## Notes

- General reserve target = 3 month of annual expense approx £100,000
- Current years fund will drop further as we reach year end
- Tree reserve reduced and building maintenance created
- Inherited reserve for Village Hall
- Money received from 12 Acre Solar farm is ring fenced via EMR



# Budget Summary

	24/25 Budget	25/26 Budget
Precept	£277k	£322k
Other Income	£122k	£72k
Total	£399k	£394k
Expenditure	£389k	£394k
Surplus/(deficit)	£10k	£0k

- Our total expense budget for 25/26 is £394,450
- Our income comes from the precept (council tax), building hire charges and grants





# Precept (the money we collect via council tax)

	24/25	25/26
Precept	£276,886	£322,177
Tax Base	2,236	2,218
Tax Band D	£123.84	£145.26
% Rise	22.8%	17.3%
Per week rise		41p

- Slight reduction in tax base is due to households that are council tax exempt

